



3015 (02-09-04)

ANNUAL REPORT

OF

Name: HILBERT MUNICIPAL WATER UTILITY

Principal Office: 26 NORTH SIXTH STREET
P.O. BOX 266
HILBERT, WI 54129-0266

For the Year Ended: DECEMBER 31, 2003

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I DENNIS DU PREY of
(Person responsible for accounts)

_____, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts)

04/28/2004
(Date)

CLERK TREASURER _____
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: HILBERT MUNICIPAL WATER UTILITY**Utility Address:** 26 NORTH SIXTH STREET

P.O. BOX 266

HILBERT, WI 54129-0266

When was utility organized? 1/1/1941**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: DENNIS G. DU PREY**Title:** CLERK TREASURER**Office Address:** HILBERT MUNICIPAL WATER UTILITY

26 NORTH SIXTH STREET

P.O. BOX 266

HILBERT, WI 54129-0266

Telephone: (920) 853 - 3241**Fax Number:** (920) 853 - 3515**E-mail Address:** hilbertclerk@dotnet.com

Individual or firm, if other than utility employee, preparing this report:

Name:**Title:****Office Address:****Telephone:****Fax Number:****E-mail Address:**

President, chairman, or head of utility commission/board or committee:

Name: JAMES KOFFARNUS**Title:****Office Address:**

26 NORTH SIXTH STREET

P.O. BOX 266

HILBERT, WI 54129-0266

Telephone: (920) 853 - 3556**Fax Number:** (920) 853 - 3515**E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: THOMAS KARMAN**Title:** VICE-PRESIDENT**Office Address:** SCHENCK GOVERNMENT & NOT-FOR-PROFIT SOLUTIONS

2200 RIVERSIDE DR

P.O. BOX 23819

GREEN BAY, WI 54305-3819

Telephone: (920) 436 - 7800**Fax Number:** (920) 436 - 7808**E-mail Address:** karmant@schencksolutions.com**Date of most recent audit report:** 2/27/2003**Period covered by most recent audit:** DECEMBER 31, 2002

Names and titles of utility management including manager or superintendent:

Name: CHARLES FOCHS**Title:** DIRECTOR OF PUBLIC WORKS**Office Address:** HILBERT MUNICIPAL WATER UTILITY

26 NORTH SIXTH STREET

P.O. BOX 266

HILBERT, WI 54129-0266

Telephone: (920) 853 - 3556**Fax Number:** (920) 853 - 3515**E-mail Address:** cfochs@dotnet.com

Name of utility commission/committee: HILBERT WATER COMMITTEE

Names of members of utility commission/committee:

MR JAMES KOFFARNUS, CHAIRPERSON

MRS PHYLLIS SCHMITTING, MEMBER

MR KENNETH STENKLYFT, MEMBER

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:**

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

NONE PROVIDED.

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	101,981	112,278	1
Operating Expenses:			
Operation and Maintenance Expense (401)	67,506	66,924	2
Depreciation Expense (403)	22,284	19,878	3
Amortization Expense (404)	0	0	4
Taxes (408)	17,626	17,568	5
Total Operating Expenses	107,416	104,370	
Net Operating Income	(5,435)	7,908	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	(5,435)	7,908	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	7,228	15,971	9
Miscellaneous Nonoperating Income (421)	16,405	0	10
Total Other Income	23,633	15,971	
Total Income	18,198	23,879	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	0	0	12
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	18,198	23,879	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	0	0	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	0	0	
Net Income	18,198	23,879	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	361,457	337,578	19
Balance Transferred from Income (433)	18,198	23,879	20
Miscellaneous Credits to Surplus (434)	153,468	0	21
Miscellaneous Debits to Surplus--Debit (435)	1,241	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	531,882	361,457	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	101,981		101,981	1
Total (Acct. 400):	101,981	0	101,981	
Operation and Maintenance Expense (401):				
Derived	67,506		67,506	2
Total (Acct. 401):	67,506	0	67,506	
Depreciation Expense (403):				
Derived	22,284		22,284	3
Total (Acct. 403):	22,284	0	22,284	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	17,626		17,626	5
Total (Acct. 408):	17,626	0	17,626	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	(5,435)	0	(5,435)	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME	7,228	0	7,228	10
Total (Acct. 419):	7,228	0	7,228	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		16,405	16,405	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	16,405	16,405
TOTAL OTHER INCOME:	7,228	16,405	23,633

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
NONE	0	0	0 13
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	0	0	0 14
NONE	0	0	0 15
Total (Acct. 426):	0	0	0
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	0	0

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	0	0	0 16
Total (Acct. 427):	0	0	0

Amortization of Debt Discount and Expense (428):

NONE	0	0	0 17
Total (Acct. 428):	0	0	0

Amortization of Premium on Debt--Cr. (429):

NONE	0	0	0 18
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	0	0	0 19
Total (Acct. 430):	0	0	0

Other Interest Expense (431):

Derived	0	0	0 20
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 21
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	0	0	0
NET INCOME:	1,793	16,405	18,198
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	361,457	0	361,457 22
Total (Acct. 216):	361,457	0	361,457
Balance Transferred from Income (433):			
Derived	1,793	16,405	18,198 23
Total (Acct. 433):	1,793	16,405	18,198
Miscellaneous Credits to Surplus (434):			
ADJUSTMENT FOR ZEROING OUT CONT IN AID	0	153,468	153,468 24
Total (Acct. 434):	0	153,468	153,468
Miscellaneous Debits to Surplus--Debit (435):			
ADJUST SURPLUS PER AUDIT	1,241	0	1,241 25
Total (Acct. 435)--Debit:	1,241	0	1,241
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215	0		0 26
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	362,009	169,873	531,882

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	0	0	0	0	0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold	0	0	0	0	0	2
Payroll	0	0	0	0	0	3
Materials	0	0	0	0	0	4
Taxes	0	0	0	0	0	5
Other (list by major classes):						
NONE	0	0	0	0	0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	101,981	0	0	0	101,981	1
Less: interdepartmental sales	0	0	0	0	0	2
Less: interdepartmental rents	0	0	0		0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	48	0	0	0	48	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE	0	0	0	0	0	6
Revenues subject to Wisconsin Remainder Assessment	101,933	0	0	0	101,933	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,167,338	948,438	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	269,095	209,187	2
Net Utility Plant	898,243	739,251	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	12,288	4,801	6
Special Funds (125)	230,913	378,974	7
Total Other Property and Investments	243,201	383,775	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	10,484	13,131	8
Temporary Cash Investments (132)	401,761	245,194	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	7,753	18,772	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	0	14
Materials and Supplies (150)	5,180	2,487	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)	0		17
Total Current and Accrued Assets	425,178	279,584	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	1,566,622	1,402,610	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,034,098	865,013	21
Appropriated Earned Surplus (215)	0	0	22
Unappropriated Earned Surplus (216)	531,882	361,457	23
Total Proprietary Capital	1,565,980	1,226,470	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	0	0	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	555	1,591	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)	0	0	30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	0	0	32
Other Current and Accrued Liabilities (238)	0	0	33
Total Current and Accrued Liabilities	555	1,591	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	0	0	35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)	87	0	37
Total Operating Reserves	87	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	174,549	38
Total Liabilities and Other Credits	1,566,622	1,402,610	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	948,438	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	997,498	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	169,840	0	0	0	3
Utility Plant Purchased or Sold (391)	0	0	0	0	4
Utility Plant in Process of Reclassification (392)	0	0	0	0	5
Utility Plant Leased to Others (393)	0	0	0	0	6
Property Held for Future Use (394)	0	0	0	0	7
Construction Work in Progress (395)	0	0	0	0	8
Utility Plant Acquisition Adjustments (396)	0	0	0	0	9
Other Utility Plant Adjustments (397)	0	0	0	0	10
Total Utility Plant	1,167,338	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	231,609	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	37,486	0	0	0	12
Total Accumulated Provision	269,095	0	0	0	
Net Utility Plant	898,243	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	209,187				209,187	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	22,284				22,284	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	814				814	6
Accruals charged other						7
accounts (specify):						8
NONE	0				0	9
Salvage	0				0	10
Other credits (specify):						11
NONE	0				0	12
Total credits	23,098	0	0	0	23,098	13
Debits during year						14
Book cost of plant retired	676				676	15
Cost of removal	0				0	16
Other debits (specify):						17
NONE	0				0	18
Total debits	676	0	0	0	676	19
Balance end of year (110.1)	231,609	0	0	0	231,609	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):

1. Report the amounts charged to Depreciation Expense (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	0				0	4
Accruals charged other						5
accounts (specify):						6
NONE	0				0	7
Salvage	0				0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	37,486				37,486	10
Total credits	37,486	0	0	0	37,486	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal	0				0	14
Other debits (specify):						15
NONE	0				0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	37,486	0	0	0	37,486	18
Composite Depreciation Rate?	No					19
If yes, what is the rate?						20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0	0	0	0	1
Other (specify):					
NONE	0	0	0	0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0	0	0	0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year	0	2
Collection of accounts previously written off: Utility Customers	0	3
Collection of accounts previously written off: Others	0	4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers	0	5
Accounts written off during the year: Others	0	6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation	0	0	0	0	0	0	1
Other	0	0	0	0	0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	5,180	2,487	2
Sewer utility	0	0	3
Gas utility	0	0	4
Merchandise	0	0	5
Other materials & supplies	0	0	6
Total Materials and Supplies	5,180	2,487	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE	0	0	0	1
Total			0	
Unamortized premium on debt (251)				
NONE	0	0	0	2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	865,013	1
Changes during year (explain):		
BLOCK GRANT - WATER TOWER	69,085	2
CONTRIBUTED CAPITAL FOR NEW WATER TOWER	100,000	3
Balance end of year	<u>1,034,098</u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
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NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
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NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	17,626	2
Charged electric department expense	0	3
Charged sewer department expense	257	4
Other (explain):		
NONE	0	5
Total Accruals and other credits	17,883	
Taxes paid during year:		
County, state and local taxes	15,164	6
Social Security taxes	2,597	7
PSC Remainder Assessment	122	8
Other (explain):		
NONE	0	9
Total payments and other debits	17,883	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0	0	0	0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0	0	0	0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0	0	0	0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0	0	0	0	4
Subtotal	0	0	0	0	
Total	0	0	0	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE	0	1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS FOR MAIN EXTENSIONS	12,288	2
Total (Acct. 124):	12,288	
Special Funds (125):		
A RESERVE FUND TO BE USED FOR REPLACEMENTS AND ADDITIONS TO PLANT	40,460	3
WATER TOWER RESERVE FUND	190,453	4
Total (Acct. 125):	230,913	
Notes Receivable (141):		
NONE	0	5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	7,753	6
Electric	0	7
Sewer (Regulated)	0	8
Other (specify):		
NONE	0	9
Total (Acct. 142):	7,753	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	0	10
Merchandising, jobbing and contract work	0	11
Other (specify):		
NONE	0	12
Total (Acct. 143):	0	
Receivables from Municipality (145):		
NONE	0	13
Total (Acct. 145):	0	
Prepayments (165):		
NONE	0	14
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE	0	15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE	0	16
Total (Acct. 183):	0	
Payables to Municipality (233):		
NONE	0	17
Total (Acct. 233):	0	
Other Deferred Credits (253):		
NONE	0	18
Total (Acct. 253):	0	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	885,693	0	0	0	885,693	1
Materials and Supplies	3,833	0	0	0	3,833	2
Other (specify):						
NONE	0	0	0	0	0	3
Less Average:						
Reserve for Depreciation (110.1)	220,398	0	0	0	220,398	4
Customer Advances for Construction	0	0	0	0	0	5
NONE	0	0	0	0	0	6
Average Net Rate Base	669,128	0	0	0	669,128	
Net Operating Income	(5,435)	0	0	0	(5,435)	7
Net Operating Income as a percent of						
Average Net Rate Base	-0.81%	N/A	N/A	N/A	-0.81%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

NONE.

2. Leaseholder changes.

NONE.

3. Extensions of service.

AN EXTENSION OF WATER MAINS TOOK PLACE IN A 7 LOT SUBDIVISION. THE COSTS OF THESE ARE BEING FINANCED ENTIRELY THROUGH SPECIAL ASSESSMENTS.

4. Estimated changes in revenues due to rate changes.

NONE.

5. Obligations incurred or assumed, excluding commercial paper.

NONE.

6. Formal proceedings with the Public Service Commission.

NONE.

7. Any additional matters.

NONE.

FINANCIAL SECTION FOOTNOTES

NONE

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	174,549	0	0	0	0	174,549	1
Add credits during year:							
SPECIAL ASSESSMENTS RECORDED PRIOR TO PSC CHANGE	16,405	0	0	0	0	16,405	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	190,954	0	0	0	0	190,954	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	100,713	111,221	1
Total Sales of Water	100,713	111,221	
Other Operating Revenues			
Forfeited Discounts (470)	90	91	2
Other Water Revenues (474)	1,178	966	3
Amortization of Construction Grants (475)		0	4
Total Other Operating Revenues	1,268	1,057	
Total Operating Revenues	101,981	112,278	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	42,051	39,787	5
General Operating Expenses (680-690)	25,455	27,137	6
Total Operation and Maintenance Expenses	67,506	66,924	
Other Operating Expenses			
Depreciation Expense (403)	22,284	19,878	7
Amortization Expense (404)	0	0	8
Taxes (408)	17,626	17,568	9
Total Other Operating Expenses	39,910	37,446	
Total Operating Expenses	107,416	104,370	
NET OPERATING INCOME	(5,435)	7,908	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	0	0	0	1
Commercial	2	28	110	2
Industrial	0	0	0	3
Total Unmetered Sales to General Customers (460)	2	28	110	
Metered Sales to General Customers (461)				
Residential	401	17,433	46,304	4
Commercial	78	3,684	10,187	5
Industrial	3	5,548	5,539	6
Total Metered Sales to General Customers (461)	482	26,665	62,030	
Private Fire Protection Service (462)	3		2,088	7
Public Fire Protection Service (463)	1		31,833	8
Other Sales to Public Authorities (464)	10	1,198	4,652	9
Sales to Irrigation Customers (465)	0	0	0	10
Sales for Resale (466)	0	0	0	11
Interdepartmental Sales (467)	0	0	0	12
Total Sales of Water	498	27,891	100,713	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	31,833	1
Wholesale fire protection billed	0	2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)	0	3
Other (specify):		
NONE	0	4
Total Public Fire Protection Service (463)	31,833	
Forfeited Discounts (470):		
Customer late payment charges	90	5
Other (specify):		
NONE	0	6
Total Forfeited Discounts (470)	90	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	708	7
Other (specify):		
RECONNECTION CHARGES	420	8
NSF FEES	50	9
Total Other Water Revenues (474)	1,178	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	22,577	17,448	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	2,707	2,517	3
Chemicals (630)	10,452	10,857	4
Supplies and Expenses (640)	1,418	1,260	5
Repairs of Water Plant (650)	3,959	6,580	6
Transportation Expenses (660)	938	1,125	7
Total Plant Operation and Maintenance Expenses	42,051	39,787	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	12,475	12,600	8
Office Supplies and Expenses (681)	2,757	1,740	9
Outside Services Employed (682)	4,856	6,432	10
Insurance Expense (684)	2,607	2,360	11
Employees Pensions and Benefits (686)	1,859	1,568	12
Regulatory Commission Expenses (688)	0	0	13
Miscellaneous General Expenses (689)	853	2,437	14
Uncollectible Accounts (690)	48	0	15
Total General Operating Expenses	25,455	27,137	
Total Operation and Maintenance Expenses	67,506	66,924	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		15,164	15,230	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		257	265	2
Net property tax equivalent		14,907	14,965	
Social Security		2,597	2,488	3
PSC Remainder Assessment		122	115	4
Other (specify): NONE			0	5
Total tax expense		17,626	17,568	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Calumet				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.199218				3
County tax rate	mills		5.722379				4
Local tax rate	mills		5.629769				5
School tax rate	mills		9.507419				6
Voc. school tax rate	mills		1.791932				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		22.850717				10
Less: state credit	mills		1.411172				11
Net tax rate	mills		21.439545				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.629769				14
Combined School Tax Rate	mills		11.299351				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		16.929120				17
Total Tax Rate	mills		22.850717				18
Ratio of Local and School Tax to Total	dec.		0.740857				19
Total tax net of state credit	mills		21.439545				20
Net Local and School Tax Rate	mills		15.883643				21
Utility Plant, Jan. 1	\$	948,438	948,438				22
Materials & Supplies	\$	2,487	2,487				23
Subtotal	\$	950,925	950,925				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	950,925	950,925				26
Assessment Ratio	dec.		1.003929				27
Assessed Value	\$	954,661	954,661				28
Net Local & School Rate	mills		15.883643				29
Tax Equiv. Computed for Current Year	\$	15,163	15,163				30
Tax Equivalent per 1994 PSC Report	\$	11,021					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	15,164					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0	0	1
Franchises and Consents (302)	0	0	2
Miscellaneous Intangible Plant (303)	0	0	3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	653	3,015	4
Structures and Improvements (311)	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	6
Lake, River and Other Intakes (313)	0	0	7
Wells and Springs (314)	27,183	2,571	8
Infiltration Galleries and Tunnels (315)	0	0	9
Supply Mains (316)	0	0	10
Other Water Source Plant (317)	0	0	11
Total Source of Supply Plant	27,836	5,586	
PUMPING PLANT			
Land and Land Rights (320)	0	0	12
Structures and Improvements (321)	45,333	0	13
Boiler Plant Equipment (322)	0	0	14
Other Power Production Equipment (323)	0	0	15
Steam Pumping Equipment (324)	0	0	16
Electric Pumping Equipment (325)	89,336	0	17
Diesel Pumping Equipment (326)	0	0	18
Hydraulic Pumping Equipment (327)	0	0	19
Other Pumping Equipment (328)	22,387	0	20
Total Pumping Plant	157,056	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0	0	21
Structures and Improvements (331)	0	0	22
Water Treatment Equipment (332)	11,846	0	23
Total Water Treatment Plant	11,846	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)	0	0	0	1
Franchises and Consents (302)	0	0	0	2
Miscellaneous Intangible Plant (303)	0	0	0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)	0	0	3,668	4
Structures and Improvements (311)	0	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	0	6
Lake, River and Other Intakes (313)	0	0	0	7
Wells and Springs (314)	0	0	29,754	8
Infiltration Galleries and Tunnels (315)	0	0	0	9
Supply Mains (316)	0	0	0	10
Other Water Source Plant (317)	0	0	0	11
Total Source of Supply Plant	0	0	33,422	
PUMPING PLANT				
Land and Land Rights (320)	0	0	0	12
Structures and Improvements (321)	0	0	45,333	13
Boiler Plant Equipment (322)	0	0	0	14
Other Power Production Equipment (323)	0	0	0	15
Steam Pumping Equipment (324)	0	0	0	16
Electric Pumping Equipment (325)	0	0	89,336	17
Diesel Pumping Equipment (326)	0	0	0	18
Hydraulic Pumping Equipment (327)	0	0	0	19
Other Pumping Equipment (328)	0	0	22,387	20
Total Pumping Plant	0	0	157,056	
WATER TREATMENT PLANT				
Land and Land Rights (330)	0	0	0	21
Structures and Improvements (331)	0	0	0	22
Water Treatment Equipment (332)	0	0	11,846	23
Total Water Treatment Plant	0	0	11,846	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	24
Structures and Improvements (341)	0	0	25
Distribution Reservoirs and Standpipes (342)	19,795	178,981	26
Transmission and Distribution Mains (343)	550,589	23,680	27
Fire Mains (344)	0	0	28
Services (345)	64,221	7,297	29
Meters (346)	32,223	939	30
Hydrants (348)	48,216	3,093	31
Other Transmission and Distribution Plant (349)	0	0	32
Total Transmission and Distribution Plant	715,044	213,990	
GENERAL PLANT			
Land and Land Rights (370)	0	0	33
Structures and Improvements (371)	0	0	34
Office Furniture and Equipment (372)	600	0	35
Computer Equipment (372.1)	7,160	0	36
Transportation Equipment (373)	10,241	0	37
Other General Equipment (379)	18,655	0	38
Other Tangible Property (390)	0	0	39
Total General Plant	36,656	0	
Total utility plant in service directly assignable	948,438	219,576	
Common Utility Plant Allocated to Water Department	0	0	40
Total utility plant in service	948,438	219,576	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)	0	0	0	24
Structures and Improvements (341)	0	0	0	25
Distribution Reservoirs and Standpipes (342)	0	0	198,776	26
Transmission and Distribution Mains (343)	0	(144,525)	429,744	27
Fire Mains (344)	0	0	0	28
Services (345)	0	(16,857)	54,661	29
Meters (346)	676		32,486	30
Hydrants (348)	0	(8,458)	42,851	31
Other Transmission and Distribution Plant (349)	0	0	0	32
Total Transmission and Distribution Plant	676	(169,840)	758,518	
GENERAL PLANT				
Land and Land Rights (370)	0	0	0	33
Structures and Improvements (371)	0	0	0	34
Office Furniture and Equipment (372)	0	0	600	35
Computer Equipment (372.1)	0	0	7,160	36
Transportation Equipment (373)	0	0	10,241	37
Other General Equipment (379)	0	0	18,655	38
Other Tangible Property (390)	0	0	0	39
Total General Plant	0	0	36,656	
Total utility plant in service directly assignable	676	(169,840)	997,498	
Common Utility Plant Allocated to Water Department	0	0	0	40
Total utility plant in service	676	(169,840)	997,498	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)		0	1
Franchises and Consents (302)		0	2
Miscellaneous Intangible Plant (303)		0	3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)		0	4
Structures and Improvements (311)		0	5
Collecting and Impounding Reservoirs (312)		0	6
Lake, River and Other Intakes (313)		0	7
Wells and Springs (314)		0	8
Infiltration Galleries and Tunnels (315)		0	9
Supply Mains (316)		0	10
Other Water Source Plant (317)		0	11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)		0	12
Structures and Improvements (321)		0	13
Boiler Plant Equipment (322)		0	14
Other Power Production Equipment (323)		0	15
Steam Pumping Equipment (324)		0	16
Electric Pumping Equipment (325)		0	17
Diesel Pumping Equipment (326)		0	18
Hydraulic Pumping Equipment (327)		0	19
Other Pumping Equipment (328)		0	20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)		0	21
Structures and Improvements (331)		0	22
Water Treatment Equipment (332)		0	23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)	0	0	0	1
Franchises and Consents (302)	0	0	0	2
Miscellaneous Intangible Plant (303)	0	0	0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)	0	0	0	4
Structures and Improvements (311)	0	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	0	6
Lake, River and Other Intakes (313)	0	0	0	7
Wells and Springs (314)	0	0	0	8
Infiltration Galleries and Tunnels (315)	0	0	0	9
Supply Mains (316)	0	0	0	10
Other Water Source Plant (317)	0	0	0	11
Total Source of Supply Plant	0	0	0	
PUMPING PLANT				
Land and Land Rights (320)	0	0	0	12
Structures and Improvements (321)	0	0	0	13
Boiler Plant Equipment (322)	0	0	0	14
Other Power Production Equipment (323)	0	0	0	15
Steam Pumping Equipment (324)	0	0	0	16
Electric Pumping Equipment (325)	0	0	0	17
Diesel Pumping Equipment (326)	0	0	0	18
Hydraulic Pumping Equipment (327)	0	0	0	19
Other Pumping Equipment (328)	0	0	0	20
Total Pumping Plant	0	0	0	
WATER TREATMENT PLANT				
Land and Land Rights (330)	0	0	0	21
Structures and Improvements (331)	0	0	0	22
Water Treatment Equipment (332)	0	0	0	23
Total Water Treatment Plant	0	0	0	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)		0	24
Structures and Improvements (341)		0	25
Distribution Reservoirs and Standpipes (342)		0	26
Transmission and Distribution Mains (343)		0	27
Fire Mains (344)		0	28
Services (345)		0	29
Meters (346)		0	30
Hydrants (348)		0	31
Other Transmission and Distribution Plant (349)		0	32
Total Transmission and Distribution Plant	0	0	
GENERAL PLANT			
Land and Land Rights (370)		0	33
Structures and Improvements (371)		0	34
Office Furniture and Equipment (372)		0	35
Computer Equipment (372.1)		0	36
Transportation Equipment (373)		0	37
Other General Equipment (379)		0	38
Other Tangible Property (390)		0	39
Total General Plant	0	0	
Total utility plant in service directly assignable	0	0	
Common Utility Plant Allocated to Water Department		0	40
Total utility plant in service	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)	0	0	0	24
Structures and Improvements (341)	0	0	0	25
Distribution Reservoirs and Standpipes (342)	0	0	0	26
Transmission and Distribution Mains (343)	0	144,525	144,525	27
Fire Mains (344)	0	0	0	28
Services (345)	0	16,857	16,857	29
Meters (346)	0	0	0	30
Hydrants (348)	0	8,458	8,458	31
Other Transmission and Distribution Plant (349)	0	0	0	32
Total Transmission and Distribution Plant	0	169,840	169,840	
GENERAL PLANT				
Land and Land Rights (370)	0	0	0	33
Structures and Improvements (371)	0	0	0	34
Office Furniture and Equipment (372)	0	0	0	35
Computer Equipment (372.1)	0	0	0	36
Transportation Equipment (373)	0	0	0	37
Other General Equipment (379)	0	0	0	38
Other Tangible Property (390)	0	0	0	39
Total General Plant	0	0	0	
Total utility plant in service directly assignable	0	169,840	169,840	
Common Utility Plant Allocated to Water Department	0	0	0	40
Total utility plant in service	0	169,840	169,840	

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January	0	0	3,351	3,351	1
February	0	0	2,391	2,391	2
March	0	0	2,485	2,485	3
April	0	0	2,570	2,570	4
May	0	0	2,661	2,661	5
June	0	0	2,675	2,675	6
July	0	0	2,773	2,773	7
August	0	0	2,775	2,775	8
September	0	0	3,017	3,017	9
October	0	0	2,979	2,979	10
November	0	0	2,452	2,452	11
December	0	0	2,790	2,790	12
Total annual pumpage	0	0	32,919	32,919	
Less: Water sold				27,891	13
Volume pumped but not sold				5,028	14
Volume sold as a percent of volume pumped				85%	15
Volume used for water production, water quality and system maintenance				521	16
Volume related to equipment/system malfunction				1,224	17
Non-utility volume NOT included in water sales				0	18
Total volume not sold but accounted for				1,745	19
Volume pumped but unaccounted for				3,283	20
Percent of water lost				10%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				363	23
Date of maximum: 12/13/2003					24
Cause of maximum:					25
WATER MAIN BREAK					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				47	26
Date of minimum: 4/30/2003					27
Total KWH used for pumping for the year				31,176	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
26 NORTH SIXTH STREET	1	80	8	187,000	Yes	1
470 SOUTH 8TH STREET	2	110	12	490,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL 1	WELL 2		1
Location	26 NORTH 6TH STREET	470 SOUTH 8TH STREET		2
Purpose	P	P		3
Destination	R	D		4
Pump Manufacturer	GOULDS	GOULDS		5
Year Installed	1995	1995		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	116	346		8
Pump Motor or Standby Engine Mfr	US MOTOR	WESTINGHOUSE		10
Year Installed	1995	1986		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	5	30		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	WATER TOWER	WELL 1	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	R	4
			5
Year constructed	1940	1940	6
			7
Primary material (earthen, steel, concrete, other)	STEEL	OTHER	8
			9
Elevation difference in feet (See Headnote 3.)	138	2	10
			11
Total capacity in gallons (actual)	65,000	83,000	12
WATER TREATMENT PLANT			13
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER	OTHER	14
			15
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	16
			17
Filters, type (gravity, pressure, other, none)	NONE	NONE	18
			19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.4900	0.1870	20
			21
Is a corrosion control chemical used (yes, no)?	N	N	22
			23
Is water fluoridated (yes, no)?	N	N	24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet					
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	S	1.000	797	0	0	0	797	1
M	S	1.500	628	0	0	0	628	2
M	S	2.000	1,870	0	0	0	1,870	3
M	S	2.500	340	0	0	0	340	4
M	D	6.000	39,163	0	0	0	39,163	5
M	D	8.000	5,687	766	0	0	6,453	6
P	D	8.000	75	0	0	0	75	7
M	T	10.000	144	0	0	0	144	8
M	T	12.000	602	0	0	0	602	9
Total Within Municipality			49,306	766	0	0	50,072	
Total Utility			49,306	766	0	0	50,072	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	343	0	0	0	343	55	1
M	1.000	33	6	0	0	39	3	2
M	2.000	11	0	0	0	11	1	3
M	4.000	1	0	0	0	1	0	4
Total Utility		388	6	0	0	394	59	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	343	0	12	0	331	10	1
0.750	159	14	0	0	173	0	2
1.000	9	0	0	0	9	0	3
1.500	6	0	0	0	6	0	4
2.000	4	0	0	0	4	0	5
3.000	1	0	0	0	1	0	6
4.000	2	0	0	0	2	0	7
Total:	524	14	12	0	526	10	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	284	26	1	0	4	16	331	1
0.750	117	32	0	1	0	23	173	2
1.000	0	8	0	0	0	1	9	3
1.500	0	4	0	0	1	1	6	4
2.000	0	0	1	1	1	1	4	5
3.000	0	0	1	0	0	0	1	6
4.000	0	0	0	1	1	0	2	7
Total:	401	70	3	3	7	42	526	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0	0	0	0	0	1
Within Municipality	72	2	0	0	74	2
Total Fire Hydrants	72	2	0	0	74	
Flushing Hydrants						
	0	0	0	0	0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	74
Number of distribution system valves end of year:	92
Number of distribution valves operated during year:	50

WATER OPERATING SECTION FOOTNOTES

Water Operating Revenues - Sales of Water (Page W-02)

General footnotes

CHANGED TO MONTHLY BILLING FROM QUARTERLY. BECAUSE OF THIS, THE BILLINGS FOR THE READINGS FROM 12/31/02 WERE ACCRUED FOR 2002 BUT ONLY 1/3 OF THE BILLINGS FROM THE READINGS FROM 12/31/03 WERE ACCRUED FOR 2003. BECAUSE THE UTILITY BILLS BEHIND THE READINGS, THE REVENUES FOR 2003 DON'T REFLECT A FULL 12 MONTHS BUT THEY SHOULD BALANCE OUT IN 2004.

Water Operation & Maintenance Expenses (Page W-05)

General footnotes

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

REPAIRS WERE LESS IN 2003 DUE TO FEWER WATER MAIN BREAKS.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

THE UTILITY IS IN THE PROCESS OF CONSTRUCTING A NEW 200,000 GALLON WATER TOWER FINANACED COMPLETELY THROUGH RESERVE FUNDS AND A CDBG GRANT FROM THE DEPARTMENT OF COMMERCE. THIS TOWER IS SCHEDULED TO GO ONLINE IN JUNE 2004 AND WILL REPLACE THE EXISTING 1940 WATER TOWER.

If Adjustments for any account are nonzero, please explain.

ADJUSTMENTS WERE MADE TO HYDRANTS, TRANSMISSION & DISTRIBUTION MAINS AND SERVICES TO REFLECT THE PSC CHANGE IN CONTRIBUTIONS IN AID OF CONSTRUCTION THAT WAS EFFECTIVE FOR 2003.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

THE ADJUSTMENTS WERE MADE TO ADJUST TRANSMISSION & DISTRIBUTION MAINS, HYDRANTS AND SERVICES TO CORRECTLY REFLECT THE CHANGES MADE TO CONTRIBUTIONS IN AID OF CONSTRUCTION.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

COSTS FOR THE INSTALLATION OF THE NEW WATER MAINS ARE BEING FINANCED THROUGH SPECIAL ASSESSMENTS TO THE PROPERTY OWNERS.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

FIVE OF THE SERVICES INSTALLED WERE REPLACEMENTS FINANCED ENTIRELY BY THE UTILITY. THE SIX ADDITIONAL SERVICES ADDED ARE BEING SPECIAL ASSESSED AGAINST THE PROPERTY OWNER PER OUR RATE SCHEDULED.

WATER OPERATING SECTION FOOTNOTES

Meters (Page W-19)

General footnotes

THE UTILITY IS IN THE PROCESS OF REPLACING ALL 5/8" METERS WITH 3/4" SO WHEN METERS ARE DUE TO BE TESTED AND THEY ARE 5/8", THEY ARE JUNKED OUT INSTEAD OF TESTING THEM AND REPLACED WITH NEW 3/4" METERS. BECAUSE OF THIS, THE AMOUNT OF METERS TESTED MAY NOT APPEAR ACCURATE.
